

Layton City Corporation



Condensed and Comparative Fiscal Reports

June 30, 2011

Departments; Appointed Officials; and Department Functions

Legal

City Attorney
Civil Prosecution
Legal Advice
Contracts
Ordinance Code
Victims Advocate

Finance

Director
City Recorder
Treasurer
Accounting
Financial Reporting
Budget
Auditing
Council Minutes
Central Records
Utility Billing
Banking

Public Works

Director
City Engineer
Streets
Water System
Sanitary Sewer
Storm Sewer
Engineering
Traffic Control Signs
Vehicle/Equipment
Repairs

Management Services

Assistant City Manager
Human Resources
Risk Management
Insurance
Facility Maintenance
Information Systems
Telecommunications
Emergency
Preparedness

Administration

City Manager
Administration of City Departments
Budget Officer
Liaison to Mayor and City Council

Parks & Recreation

Director
Parks
Recreation
Christmas Decoration
Celebrations
Museum
Amphitheater
Surf & Swim

Police

Chief of Police
Patrol
Traffic Enforcement
Crime Prevention
Crime Investigation
Crossing Guards
Dispatch
Drug Strike Force
Internet Task Force

Fire

Fire Chief
Fire Inspections
Fire Prevention
Fire Suppression
Hazardous Materials
Paramedic Service
Ambulance Service

Community & Economic Development

Director
Planning
Zoning
Building Inspection
Code Enforcement
Business Licenses
Economic
Development

Layton City Demographics

General

Incorporated	1920
Form of Government	Council-Manager
City Class	Second Class
Population 2010 census	67,311
Area in Square Miles (approx.)	23

Overlapping Governments

Davis School District
Davis County
Weber Basin Water Conservancy
North Davis Sewer District
Davis Mosquito Abatement

Census Information

	1990	2000	2010
Population	41,784	58,474	67,311
Population percentage of State of Utah	2.4%	2.6%	2.4%
Median age (years)	25.3	26.8	29.4
White	89.5%	89.9%	86.1%
Black or African American	2.0%	1.6%	1.1%
American Indian	0.6%	0.5%	1.2%
Asian	2.2%	2.1%	2.0%
All other ethnicities	5.7%	5.9%	9.6%
Housing units	12,730	19,145	21,375
Family households	10,172	14,769	16,994
Married couple families	8,936	12,323	13,708
Single parent families	1,236	1,773	3,286
Non-family households	2,224	3,513	4,381
Persons per household	3.28	3.19	3.15
Owned housing units	9,185	13,616	15,915
Rental housing units	3,545	4,666	5,460

Census Information - 2010

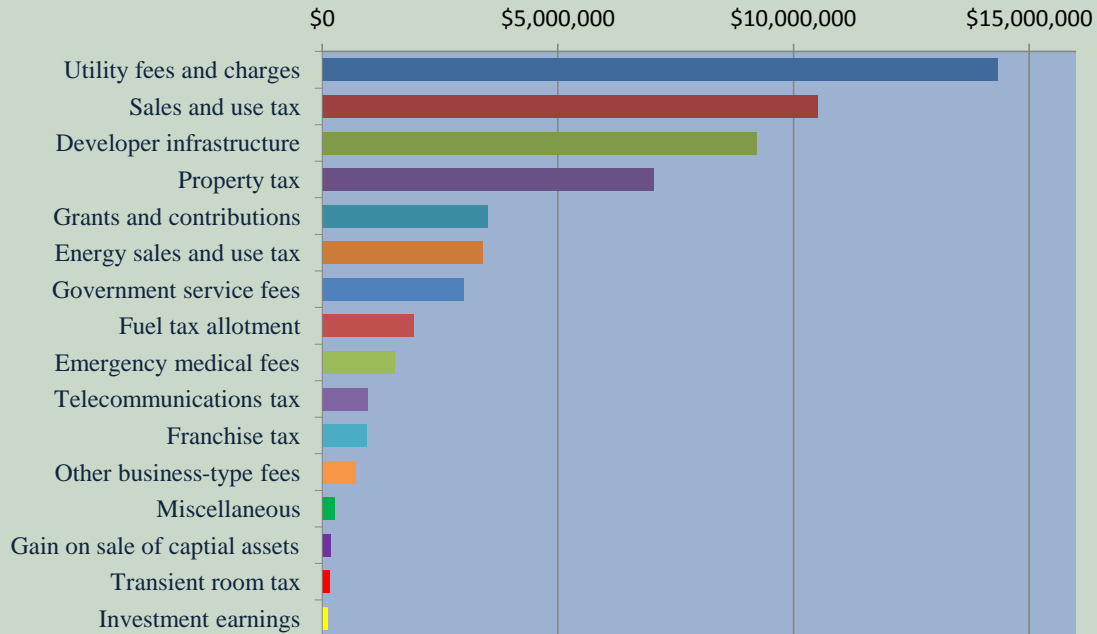
	Layton City	Davis County	State of Utah
Population	67,311	306,479	2,763,885
Population increase from 2000 to 2010	15.1%	28.2%	23.8%
Population percentage of the State of Utah	2.4%	11.1%	100%
Persons per square mile	2,926	1,008	33
Persons per household	3.15	3.28	2.82
Median household annual income	not available	\$65,892	\$56,787

Condensed and Comparative Fiscal Reports

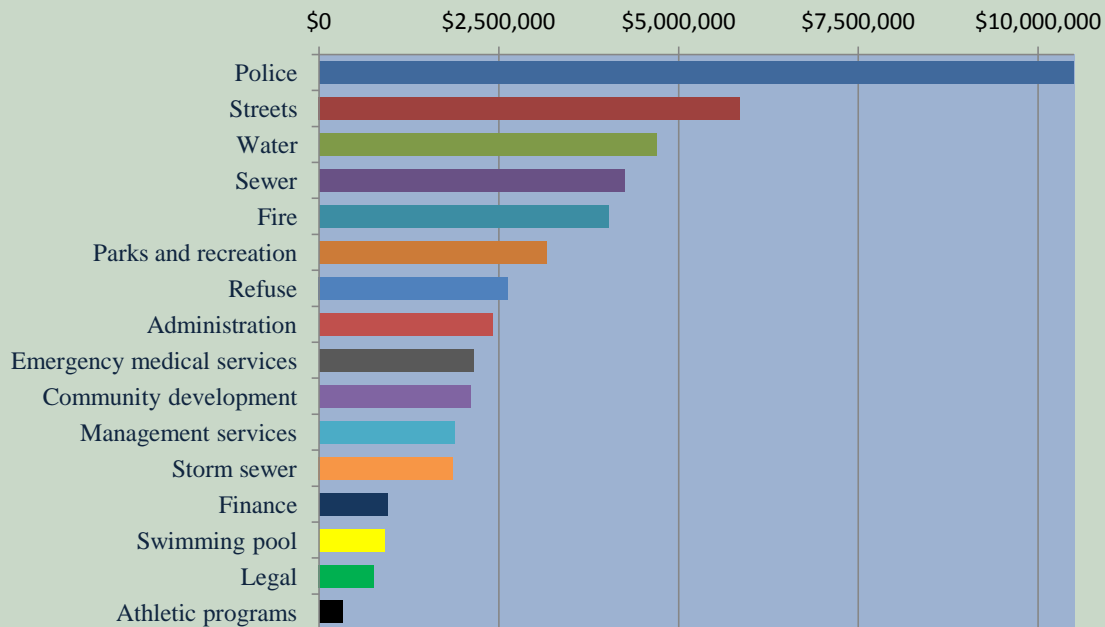
Information in the reports and schedules included in this document have been summarized or condensed for presentation purposes. Some schedules present multiple year information so the reader may see financial changes and trends. Other data is presented for the most recent year only. More detailed information is presented in the City's Comprehensive Annual Financial Reports.

Layton City Corporation
Sources and Uses of Income and Contributions
Fiscal Year Ended June 30, 2011

Sources of Income and Contributions for 2011



Uses of Income and Contributions for 2011



Developer infrastructure, as used in these schedules, pertain to infrastructure constructed by developers and contributed to the City in the form of streets, water lines, sewer lines, etc.

Consolidated Entity-wide Reports

Reports that follow in this section were prepared from Layton City's Comprehensive Annual Financial Report (CAFR). Entity-wide consolidated reports in the CAFR use the full accrual basis of accounting as required by generally accepted accounting principles (GAAP) for governments.

Layton City Corporation
Summary Schedules - All Activities, Functions and Programs
Last Eight Fiscal Years

Balance Sheet Summary

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets	\$268,588,451	\$257,636,971	\$243,301,519	\$226,875,706	\$211,208,069	\$187,410,702	\$117,308,714	\$111,880,115
Liabilities	23,713,407	21,781,299	21,619,183	23,690,667	24,340,869	12,721,477	12,848,292	15,437,478
Subtotal	244,875,044	235,855,672	221,682,336	203,185,039	186,867,200	174,689,225	104,460,422	96,442,637
Net assets:								
Invested in capital assets, net of related debt	226,248,999	218,048,991	201,774,451	183,930,504	171,243,481	154,127,170	86,364,566	76,980,685
Restricted for:								
Legally restricted uses	2,855,379	3,083,182	2,546,165	2,594,112	2,922,483	2,615,917	2,527,695	2,596,341
Debt service	1,163,945	1,217,517	2,707,017	3,097,448	1,144,935	811,225	803,393	76,545
Unrestricted	14,606,721	13,505,982	14,654,703	13,562,975	11,556,301	17,134,913	14,764,768	16,789,066
Total net assets	<u>\$244,875,044</u>	<u>\$235,855,672</u>	<u>\$221,682,336</u>	<u>\$203,185,039</u>	<u>\$186,867,200</u>	<u>\$174,689,225</u>	<u>\$104,460,422</u>	<u>\$96,442,637</u>

Revenues Summary

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
All taxes	\$22,979,574	\$22,782,206	\$23,306,081	\$24,398,829	\$23,510,318	\$22,644,695	\$19,713,145	\$17,452,007
Charges for services	19,566,164	18,867,830	18,727,905	18,203,799	17,548,686	17,449,559	16,613,757	18,223,052
Operating grants and contributions	3,866,679	3,946,675	3,415,251	3,950,606	4,248,534	4,511,309	3,086,166	2,953,359
Capital grants and contributions	10,811,471	13,283,215	17,025,460	10,364,350	12,664,015	5,382,810	5,787,249	6,189,204
Other revenues	543,212	1,636,692	1,758,509	2,341,115	1,218,466	1,151,559	894,818	620,337
Total revenues	<u>\$57,767,100</u>	<u>\$60,516,618</u>	<u>\$64,233,206</u>	<u>\$59,258,699</u>	<u>\$59,190,019</u>	<u>\$51,139,932</u>	<u>\$46,095,135</u>	<u>\$45,437,959</u>

Expenses Summary

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Governmental-type activities	\$31,624,018	\$29,967,626	\$29,384,095	\$27,122,487	\$25,967,564	\$25,719,911	\$24,983,266	\$22,187,192
Business-type activities	16,792,476	16,634,350	16,351,814	15,818,373	14,835,561	15,488,547	13,094,084	12,978,593
Total expenses	<u>\$48,416,494</u>	<u>\$46,601,976</u>	<u>\$45,735,909</u>	<u>\$42,940,860</u>	<u>\$40,803,125</u>	<u>\$41,208,458</u>	<u>\$38,077,350</u>	<u>\$35,165,785</u>

Change in net assets

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Revenues less expenses	\$9,350,606	\$13,914,642	\$18,497,297	\$16,317,839	\$18,386,894	\$9,931,474	\$8,017,785	\$10,272,174
Prior period adjustments	(331,234)	258,694			6,208,919	60,297,329		
Total changes in net assets	<u>\$9,019,372</u>	<u>\$14,173,336</u>	<u>\$18,497,297</u>	<u>\$16,317,839</u>	<u>\$24,595,813</u>	<u>\$70,228,803</u>	<u>\$8,017,785</u>	<u>\$10,272,174</u>

The large increase in "assets" and "invested in capital assets, net of related debt" for 2006 in the balance sheet resulted from changes in generally accepted accounting principles (GAAP) for governments. Prior to 2006, certain capital assets categorized as infrastructure were not required to be recorded in financial reports. In the fiscal year ended June 30, 2006, the City recorded \$60,297,329 for streets, sidewalks, and other related assets in compliance with the changed GAAP.

Source: Comprehensive Annual Financial Reports

Layton City Corporation
Schedule of Net Assets - All Activities, Functions and Programs
Last Eight Fiscal Years

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash, cash equivalents and investments	\$17,875,672	\$15,883,276	\$16,088,070	\$15,109,791	\$13,213,675	\$12,634,600	\$10,482,824	\$14,195,954
Receivables, net	15,985,308	14,691,492	12,943,560	13,124,876	12,920,453	12,021,831	11,199,484	10,583,648
Inventory	3,332	2,244	2,251	5,233	2,221	4,219	2,958	4,441
Prepaid expense	583,057	585,566	584,809	598,051	565,091	621,527	524,888	471,317
Note receivable	101,985							
Deferred charges	123,563	138,426	146,957	275,774	316,130	194,992	222,849	250,705
Restricted assets:								
Cash and cash equivalents	2,088,886	2,156,151	3,248,767	3,885,908	1,968,078	1,949,842	1,783,074	1,556,507
Receivables	50,637	47,889	53,382	44,814	27,448			
Capital assets (net of accumulated depreciation)	231,776,011	224,131,927	210,233,723	193,831,259	182,194,973	159,983,691	93,092,637	84,817,543
Total assets	268,588,451	257,636,971	243,301,519	226,875,706	211,208,069	187,410,702	117,308,714	111,880,115
Liabilities								
Accounts payable	1,806,540	1,353,782	1,796,227	2,539,025	2,228,097	1,953,651	1,414,296	3,344,965
Accrued liabilities	2,824,744	2,689,644	2,835,529	2,718,807	2,588,870	1,682,428	1,404,860	1,424,133
Payable to other governments	6,050	5,128	7,683	5,305	4,985	70,315	48,044	
Accrued bond interest payable	101,798	110,392	139,162	141,713	207,121	71,144	81,259	94,192
Deposits	724,371	803,435	456,768	727,125	905,942	1,146,113	980,731	613,960
Due to developers	77,490	77,490	43,865	36,490	36,490	36,490	45,517	47,917
Due to other governments				123,215				
Deferred revenue	10,430,861	8,573,761	7,246,767	6,845,441	6,493,857		20,566	38,140
Bond issuance premium			88,860	174,730	196,643	111,924	127,913	143,902
Noncurrent liabilities:								
Due within one year	2,315,962	2,339,780	2,667,268	2,990,811	3,072,225	2,674,000	2,524,227	2,318,787
Due in more than one year	5,425,591	5,827,887	6,337,054	7,388,005	8,606,639	4,975,412	6,200,879	7,411,482
Total liabilities	23,713,407	21,781,299	21,619,183	23,690,667	24,340,869	12,721,477	12,848,292	15,437,478
Net assets								
Invested in capital assets, net of related debt	226,248,999	218,048,991	201,774,451	183,930,504	171,243,481	154,127,170	86,364,566	76,980,685
Restricted for:								
Legally restricted uses	2,855,379	3,083,182	2,546,165	2,594,112	2,922,483	2,615,917	2,527,695	2,596,341
Debt service	1,163,945	1,217,517	2,707,017	3,097,448	1,144,935	811,225	803,393	76,545
Unrestricted	14,606,721	13,505,982	14,654,703	13,562,975	11,556,301	17,134,913	14,764,768	16,789,066
Total net assets	\$244,875,044	\$235,855,672	\$221,682,336	\$203,185,039	\$186,867,200	\$174,689,225	\$104,460,422	\$96,442,637

The large increase in "capital assets" and "invested in capital assets, net of related debt" in 2006 resulted from changes in generally accepted accounting principles (GAAP) for governments. Prior to 2006, certain capital assets categorized as infrastructure were not required to be recorded in financial reports. In the fiscal year ended June 30, 2006, the City recorded \$60,297,329 for streets, sidewalks, and other related assets in compliance with the changed GAAP.

Source: Comprehensive Annual Financial Report

Unrestricted Net Assets



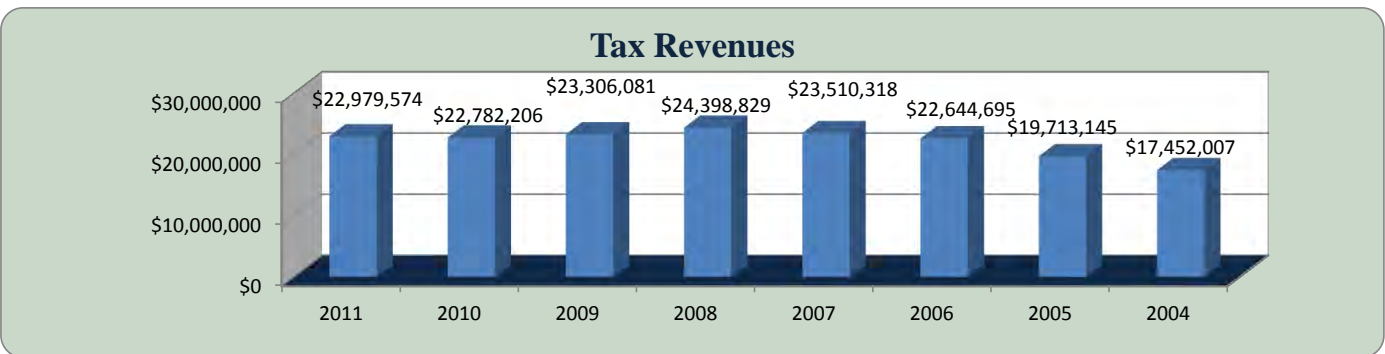
Layton City Corporation
Schedule of City Revenues - All Activities, Functions and Programs
Last Eight Fiscal Years

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Property and uniform vehicle taxes	\$7,025,590	\$7,102,388	\$6,938,162	\$6,817,380	\$6,285,781	\$6,438,364	\$6,039,137	\$5,667,421
Sales and use taxes	10,518,822	10,275,924	11,020,116	12,401,374	12,301,883	11,293,832	10,369,287	9,597,455
Franchise, telecommunication and energy sales taxes	5,284,627	5,253,104	5,201,776	5,013,316	4,796,881	4,768,830	3,218,368	2,138,152
Transient room tax	150,535	150,790	146,027	166,759	125,773	143,669	86,353	48,979
Investment earnings	111,010	108,046	307,612	539,171	609,105	518,308	280,483	243,139
Miscellaneous	267,586	722,693	529,450	791,075	474,940	463,760	574,484	377,198
Gain (loss) on sale of capital assets	164,616	527,877	287,570	25,061	134,421	169,491	39,851	
Charges for services - government-type activities (1)	2,997,429	3,013,201	2,862,309	2,887,717	2,932,918	3,049,792	3,631,115	3,926,993
Charges for services - business-type activities (2)	16,568,735	15,854,629	15,865,596	15,316,082	14,615,768	14,399,767	12,982,642	14,296,059
Operating grants and contributions	3,866,679	3,946,675	3,415,251	3,950,606	4,248,534	4,511,309	3,086,166	2,953,359
Capital grants and contributions	10,811,471	13,283,215	17,025,460	10,364,350	12,664,015	5,382,810	5,787,249	6,189,204
Special items			633,877	985,808				
Total revenues	\$57,767,100	\$60,238,542	\$64,233,206	\$59,258,699	\$59,190,019	\$51,139,932	\$46,095,135	\$45,437,959

(1) Government-type activity revenue includes permits, licenses, filing fees, etc.

(2) Business-type activity revenue includes all fees for water, sewer, garbage, storm water, swimming pool, paramedics and ambulance.

Source: Comprehensive Annual Financial Reports

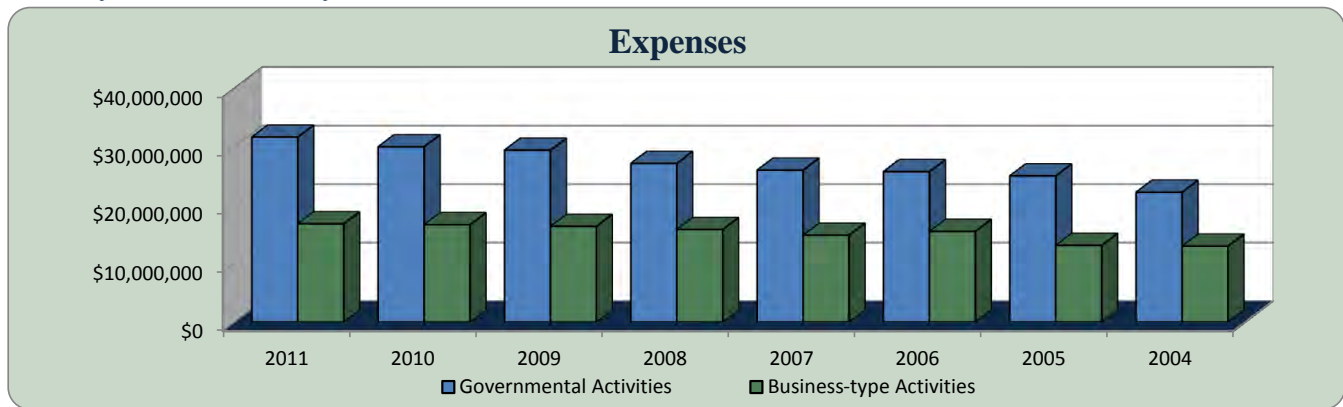


Layton City Corporation
Schedule of Expenses - All Activities, Functions and Programs
Last Eight Fiscal Years

Expenses by Function and Activity	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Governmental activities:								
General government (1)	\$5,813,624	\$5,615,609	\$4,653,135	\$4,432,612	\$4,053,171	\$4,033,135	\$3,694,412	\$3,679,261
Public safety (2)	14,513,104	13,794,109	14,102,762	13,490,770	12,531,814	12,194,098	11,235,734	10,214,826
Community and economic development	2,098,524	1,834,800	1,942,838	1,341,789	1,619,300	1,586,358	1,629,579	2,286,924
Streets and public improvements	5,850,053	5,580,922	5,630,673	4,846,094	4,629,615	4,838,064	4,315,545	3,469,524
Parks and recreation	3,162,662	2,961,845	2,894,802	2,773,370	2,940,553	2,998,905	4,019,278	2,397,813
Interest on long-term debt	186,051	180,341	159,885	237,852	193,111	69,351	88,718	138,844
Total governmental activities	31,624,018	29,967,626	29,384,095	27,122,487	25,967,564	25,719,911	24,983,266	22,187,192
Business-type activities:								
Water	4,690,066	4,897,505	5,335,071	4,791,328	4,336,627	4,274,120	4,114,505	3,737,566
Storm sewer	1,857,744	1,861,741	1,723,280	1,922,729	1,387,041	2,314,247	1,061,377	1,167,092
Sewer	4,241,115	3,855,432	3,625,909	3,734,078	3,871,573	3,266,205	3,023,986	2,997,102
Refuse	2,622,967	2,597,094	2,499,669	2,462,239	2,554,814	2,762,220	2,772,872	2,932,868
Swimming pool	908,394	912,377	988,375	819,964	788,014	1,041,813	760,232	735,506
Emergency medical services	2,148,668	2,193,974	1,896,268	1,811,187	1,644,010	1,571,580	1,136,940	1,179,267
Athletic programs	323,522	316,227	283,242	276,848	253,482	258,362	224,172	229,192
Total business-type activities	16,792,476	16,634,350	16,351,814	15,818,373	14,835,561	15,488,547	13,094,084	12,978,593
Total Expenses	\$48,416,494	\$46,601,976	\$45,735,909	\$42,940,860	\$40,803,125	\$41,208,458	\$38,077,350	\$35,165,785

(1) Administration, Legal, Management Services, and Finance
(2) Police and Fire

Source: Comprehensive Annual Financial Report



Selected Individual Fund Reports

Reports that follow in this section were prepared from Layton City's Comprehensive Annual Financial Report (CAFR). Fund reports within the CAFR use the modified accrual basis of accounting as required by generally accepted accounting principles for governments.

The focus and purpose of "Fund" accounting is significantly different from the entity-wide reports in the preceding section. The reader should not try and relate them together without consulting the CAFR.

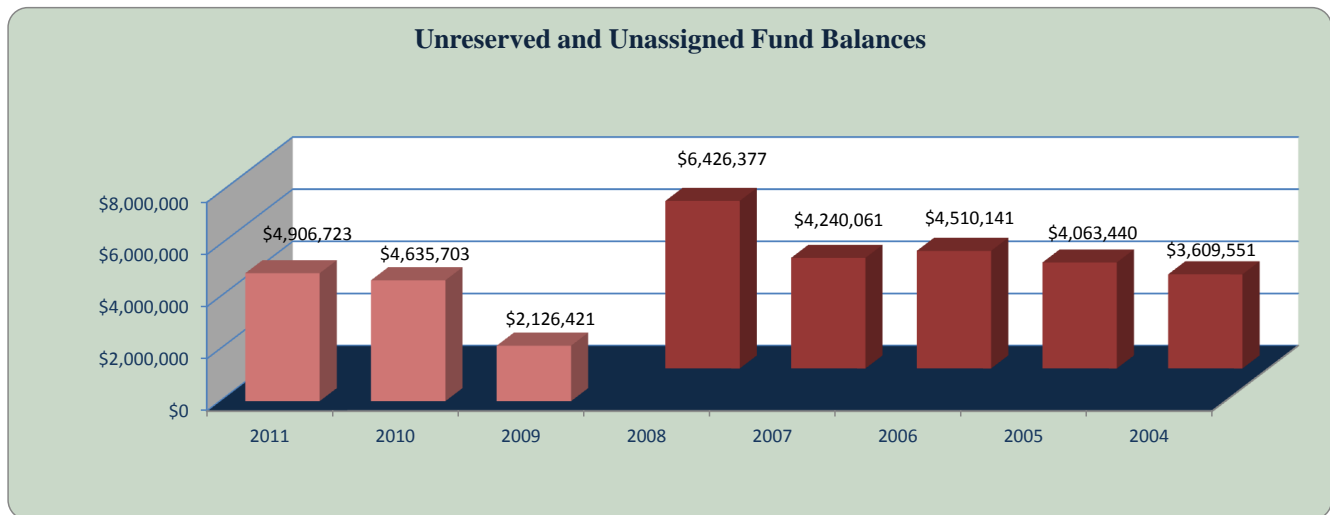
Not all funds of the City are presented, just those of significant dollar amount. All funds may be viewed in the CAFR.

**Layton City Corporation
General Fund - Balance Sheet
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash, cash equivalents and investments	\$5,537,120	\$4,213,761	\$2,439,677	\$6,175,255	\$4,128,318	\$3,706,361	\$3,002,685	\$3,838,415
Receivables, net	12,818,056	11,448,715	9,745,711	9,998,889	9,564,203	8,956,857	8,556,553	7,886,216
Due from other funds	151,019	258,464	114,281	317,324	312,329	314,635	8,614	91,670
Prepaid expense	16,005	18,514	17,757	41,639	28,148	84,584	25,460	9,404
Restricted assets:								
Cash and cash equivalents	636,116	710,120	375,351	611,109	789,641	1,138,617	979,681	612,810
Total assets	\$19,158,316	\$16,649,574	\$12,692,777	\$17,144,216	\$14,822,639	\$14,201,054	\$12,572,993	\$12,438,515
Liabilities								
Accounts payable	\$661,346	\$302,513	\$454,774	\$365,426	\$254,637	\$347,078	\$343,756	\$307,541
Accrued liabilities	2,601,774	2,491,160	2,664,009	2,565,126	2,483,586	1,585,192	1,306,912	1,344,369
Deposits	636,116	710,120	375,351	611,109	789,641	1,138,617	979,681	612,810
Due to developers	77,490	77,490	43,865	36,490	36,490	36,490	45,517	47,917
Due to other governments				123,215				
Deferred revenue	9,944,212	8,334,316	6,979,855	6,621,369	6,356,615	5,810,487	5,632,957	5,186,347
Total liabilities	13,920,938	11,915,599	10,517,854	10,322,735	9,920,969	8,917,864	8,308,823	7,498,984
Fund Balance								
Reserved				395,104	661,609	773,049	200,730	1,329,980
Unreserved				6,426,377	4,240,061	4,510,141	4,063,440	3,609,551
Nonspendable	16,005	18,514	17,757					
Restricted	221,767	21,671	30,745					
Assigned	92,883	58,087						
Unassigned	4,906,723	4,635,703	2,126,421					
Total fund balance	5,237,378	4,733,975	2,174,923	6,821,481	4,901,670	5,283,190	4,264,170	4,939,531
Total liabilities and fund balance	\$19,158,316	\$16,649,574	\$12,692,777	\$17,144,216	\$14,822,639	\$14,201,054	\$12,572,993	\$12,438,515

Source: Comprehensive Annual Financial Report

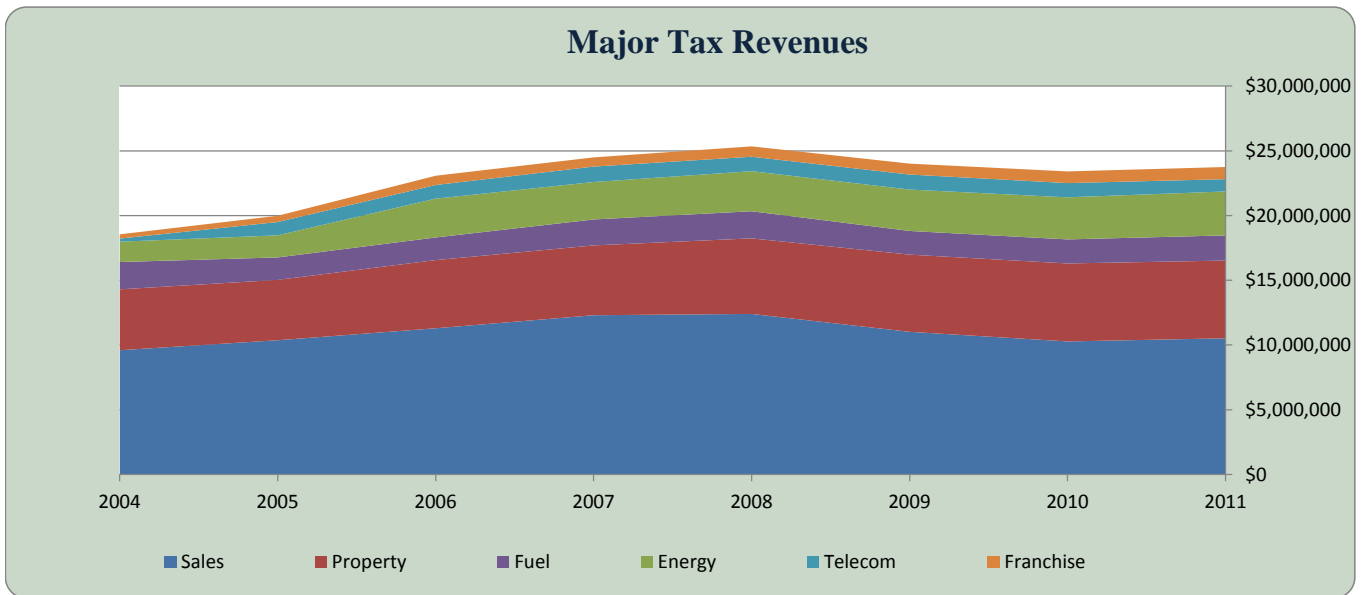
Note: The City implemented a change in accounting rules that changed categories in the fund balance section. They are not comparable to each other.



Layton City Corporation
General Fund - Revenue and Financing Sources Schedule
Last Eight Fiscal Years

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
<u>Revenues</u>								
Property tax - current	\$6,005,597	\$6,025,454	\$5,962,374	\$5,836,993	\$5,394,183	\$5,265,651	\$4,661,565	\$4,701,771
Property tax - delinquent	153,382	188,247	113,648	131,035	133,668	199,265	175,628	119,030
Uniform vehicle tax	549,484	626,676	643,252	695,085	666,428	693,127	679,004	688,173
Sales and use tax	10,518,822	10,275,924	11,020,116	12,401,374	12,301,883	11,293,832	10,369,287	9,597,455
Franchise tax	939,351	902,743	841,587	801,015	711,902	716,349	482,680	327,088
Telecommunications tax	950,743	1,098,996	1,160,701	1,115,217	1,192,535	1,051,917	1,027,981	240,925
Energy sales and use tax	3,394,533	3,251,365	3,199,488	3,097,084	2,892,444	3,000,564	1,707,707	1,570,139
Transient room tax	150,535	150,790	17,560					
Payment in lieu of tax	647	554	652	522	502	434	478	530
Business licenses	302,081	317,480	297,553	314,390	308,529	315,420	304,019	316,017
Building permits	721,074	686,070	434,889	682,673	907,226	1,110,600	853,523	993,240
State and federal grants	365,839	423,172	131,388	281,377	210,128	263,213	406,684	286,230
State class c road funds - fuel tax	1,944,291	1,858,198	1,829,251	2,095,151	2,004,147	1,750,780	1,734,881	2,112,288
Charges for special police services	234,176	229,799	193,676	200,529	155,735	134,296	116,867	106,681
Charges for special fire services	94,566	73,097	229,295	285,589	114,007	65,979	88,973	39,398
Charges for other services	336,906	300,909	351,080	292,028	453,331	260,654	269,498	488,649
Fines and forfeitures	239,567	317,319	269,871	359,321	261,751	306,685	291,415	231,300
Interest	66,514	42,862	120,469	254,693	326,538	260,185	117,060	88,952
Rents	572,725	567,561	563,682	266,313	275,784	251,632	248,128	205,683
Other	322,990	200,513	129,557	223,104	155,094	120,586	181,725	143,017
Total revenues	27,863,823	27,537,729	27,510,089	29,333,493	28,465,815	27,061,169	23,717,103	22,256,566
<u>Other financing sources</u>								
Transfer from other funds	179,178	166,810	745,044	1,017,790	434,783	688,514	313,230	123,290
Sale of capital assets	158,931	34,911	306,712	25,061	171,545	199,571	91,307	46,501
Special items		278,076	633,877	1,086,647				
Total other financing sources	338,109	479,797	1,685,633	2,129,498	606,328	888,085	404,537	169,791
Total revenue and other financing sources	\$28,201,932	\$28,017,526	\$29,195,722	\$31,462,991	\$29,072,143	\$27,949,254	\$24,121,640	\$22,426,357

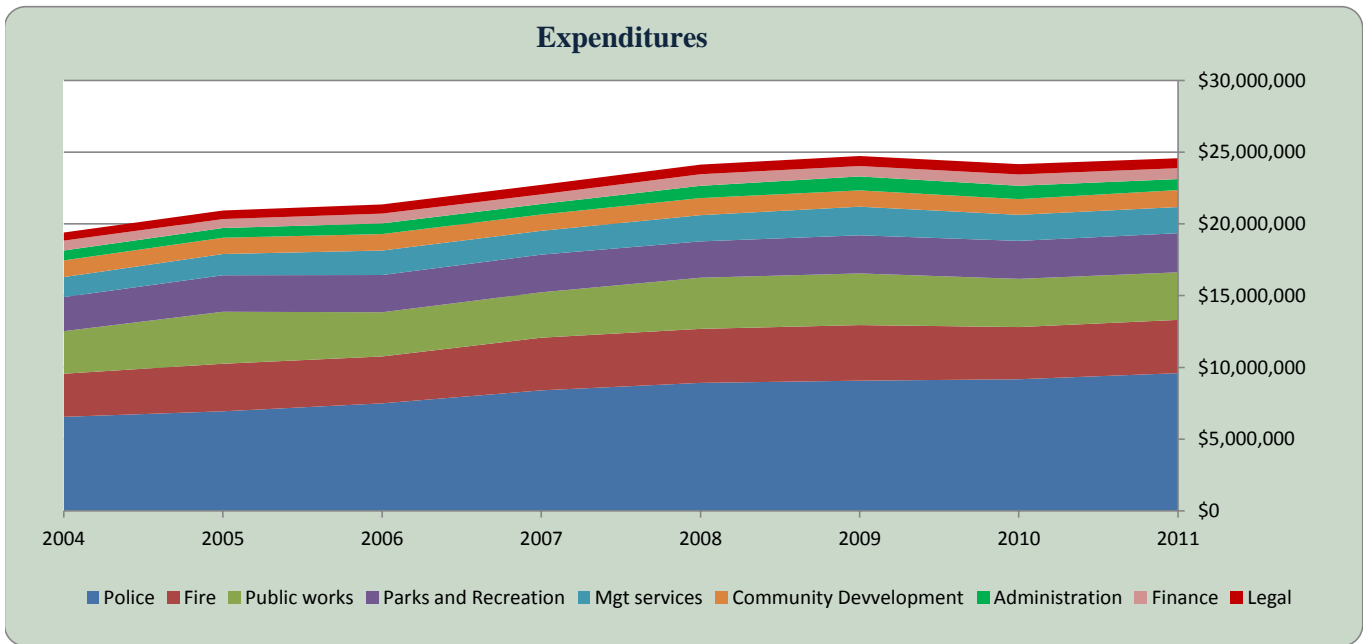
Source: Comprehensive Annual Financial Report



**Layton City Corporation
General Fund - Expenditure Schedule
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
<u>Expenditures</u>								
Administration	\$768,075	\$931,082	\$975,197	\$854,644	\$734,636	\$742,650	\$678,320	\$689,774
Legal	694,798	717,870	700,291	671,394	663,661	639,024	596,347	566,174
Management services	1,823,428	1,813,902	1,995,511	1,826,785	1,660,891	1,706,105	1,479,317	1,391,058
Finance	755,194	787,905	722,667	807,238	669,064	683,604	621,812	687,583
Police	9,594,433	9,172,075	9,073,750	8,918,981	8,399,185	7,492,770	6,938,523	6,552,664
Fire	3,714,110	3,636,575	3,872,735	3,763,225	3,670,097	3,267,527	3,313,304	3,003,787
Community Development	1,182,918	1,095,289	1,134,448	1,191,508	1,137,065	1,148,281	1,136,273	1,162,992
Public works	3,316,435	3,360,945	3,599,763	3,565,279	3,163,515	3,079,014	3,623,479	2,965,941
Parks and recreation	2,724,591	2,646,027	2,656,564	2,531,846	2,622,692	2,596,696	2,544,165	2,377,633
Total expenditures	24,573,982	24,161,670	24,730,926	24,130,900	22,720,806	21,355,671	20,931,540	19,397,606
<u>Other financing uses</u>								
Transfer to capital projects fund	801,894	799,717	8,002,681	3,540,650	3,378,272	2,493,032	2,782,390	2,131,838
Transfer to debt service fund	1,834,240	1,000	500,000	1,245,108	1,383,831	1,090,560	422,496	342,000
Transfer to swimming pool fund	468,413	478,724	525,199	614,353	344,649	448,000	218,955	234,659
Transfer to victims services fund	20,000	17,363	13,474	12,169	24,550	18,912	17,492	14,321
Transfer to storm sewer fund			70,000		1,598,555	1,512,769	232,000	
Transfer to emergency medical services fund							242,272	100,000
Transfer to other funds					3,000	11,290		
Total other financing uses	3,124,547	1,296,804	9,111,354	5,412,280	6,732,857	5,574,563	3,915,605	2,822,818
Total expenditures and other financing uses	\$27,698,529	\$25,458,474	\$33,842,280	\$29,543,180	\$29,453,663	\$26,930,234	\$24,847,145	\$22,220,424

Source: Comprehensive Annual Financial Report

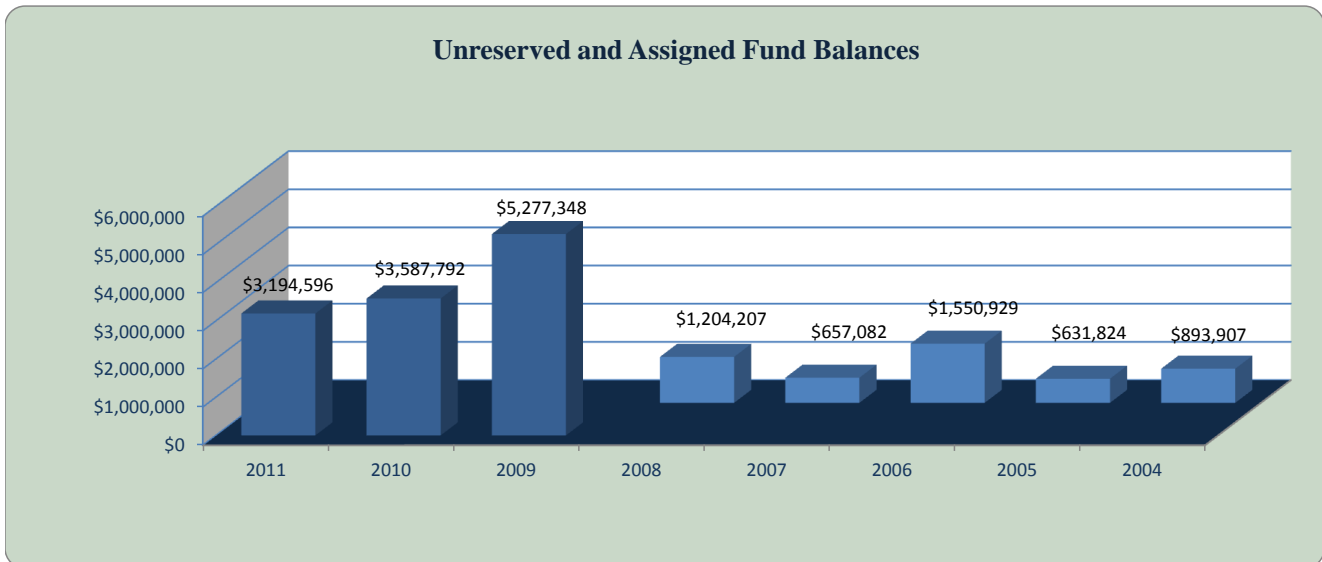


**Layton City Corporation
Capital Projects Fund - Balance Sheet
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash and cash equivalents	\$4,687,296	\$5,028,753	\$7,118,902	\$3,411,650	\$2,425,453	\$2,868,110	\$1,665,413	\$2,795,931
Receivables, net					88,427	97,398		
Due from other funds							312,329	312,329
Total assets	\$4,687,296	\$5,028,753	\$7,118,902	\$3,411,650	\$2,513,880	\$2,965,508	\$1,977,742	\$3,108,260
Liabilities								
Accounts payable	\$315,784	\$100,227	\$174,152	\$1,200,034	\$888,616	\$311,095	\$201,136	\$1,718,476
Total liabilities	315,784	100,227	174,152	1,200,034	888,616	311,095	201,136	1,718,476
Fund Balance								
Reserved				1,007,409	968,182	1,103,484	1,144,782	495,877
Unreserved				1,204,207	657,082	1,550,929	631,824	893,907
Restricted	1,176,916	1,340,734	1,667,402					
Assigned	3,194,596	3,587,792	5,277,348					
Total fund balance	4,371,512	4,928,526	6,944,750	2,211,616	1,625,264	2,654,413	1,776,606	1,389,784
Total liabilities and fund balance	\$4,687,296	\$5,028,753	\$7,118,902	\$3,411,650	\$2,513,880	\$2,965,508	\$1,977,742	\$3,108,260

Source: Comprehensive Annual Financial Report

Note: The City implemented a change in accounting rules that changed categories in the fund balance section. They are not comparable to each other.

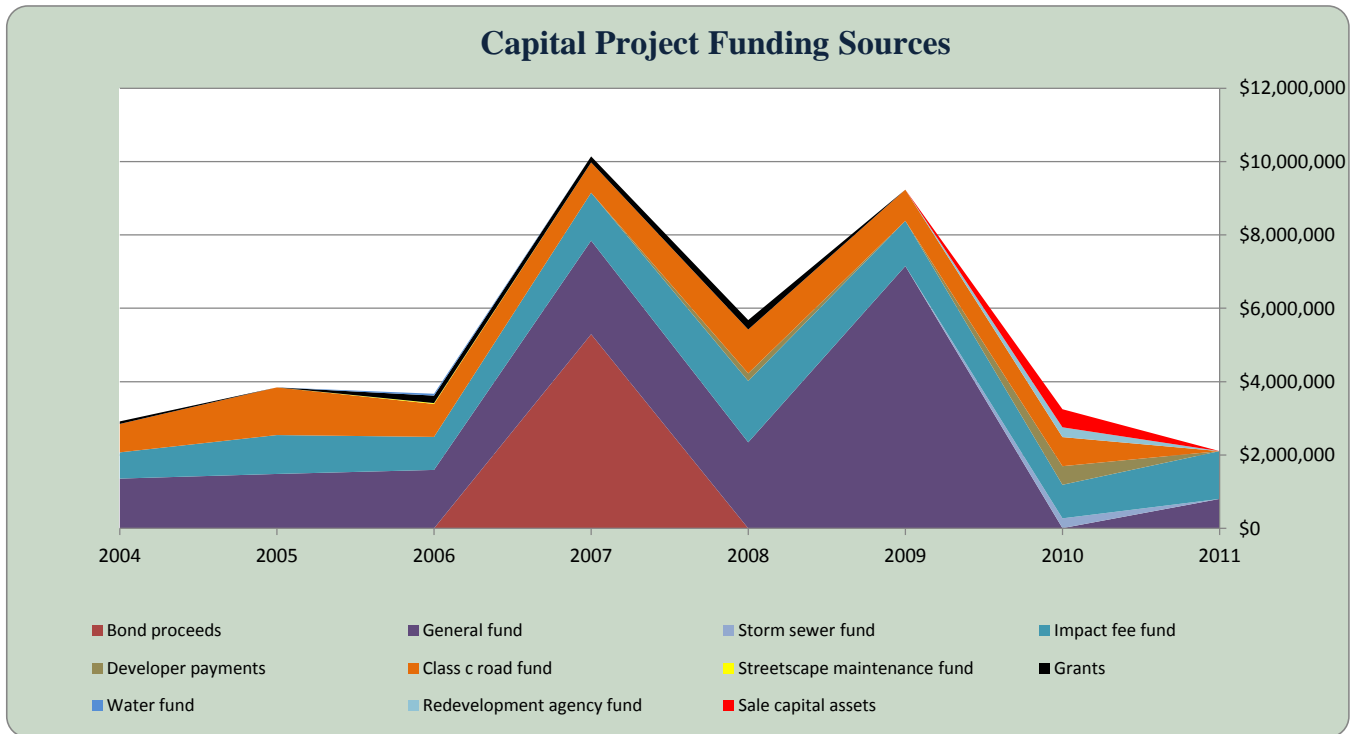


**Layton City Corporation
Capital Projects Fund - Revenue and Financing Sources Schedule
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Revenues								
Grants				\$257,759	\$165,331	\$204,351		\$70,000
Total revenues				257,759	165,331	204,351		70,000
Other financing sources								
Bond proceeds					5,292,917			
Developer payments		\$506,747		208,917				
Sale of capital assets		493,125						
Transfer from general fund	\$801,894	5,762	\$7,152,681	2,345,650	2,553,272	1,593,032	\$1,483,540	1,356,838
Transfer from impact fee fund	1,303,900	915,700	1,232,100	1,671,533	1,306,000	900,000	1,060,000	715,000
Transfer from class c road fund		793,955	850,000	1,195,000	825,000	900,000	1,298,850	775,000
Transfer from storm sewer fund					600,000			
Transfer redevelopment agency fund		266,369						
Transfer from water fund						50,000		
Transfer from emergency medical services fund			200,000					
Transfer from streetscape maintenance fund						22,585		
Total other financing sources	2,105,794	2,981,658	9,434,781	5,421,100	10,577,189	3,465,617	3,842,390	2,846,838
Total revenue and other financing sources	\$2,105,794	\$2,981,658	\$9,434,781	\$5,678,859	\$10,742,520	\$3,669,968	\$3,842,390	\$2,916,838

Bonds were issued in 2007 to purchase approximately 43 acres of land for park expansion.

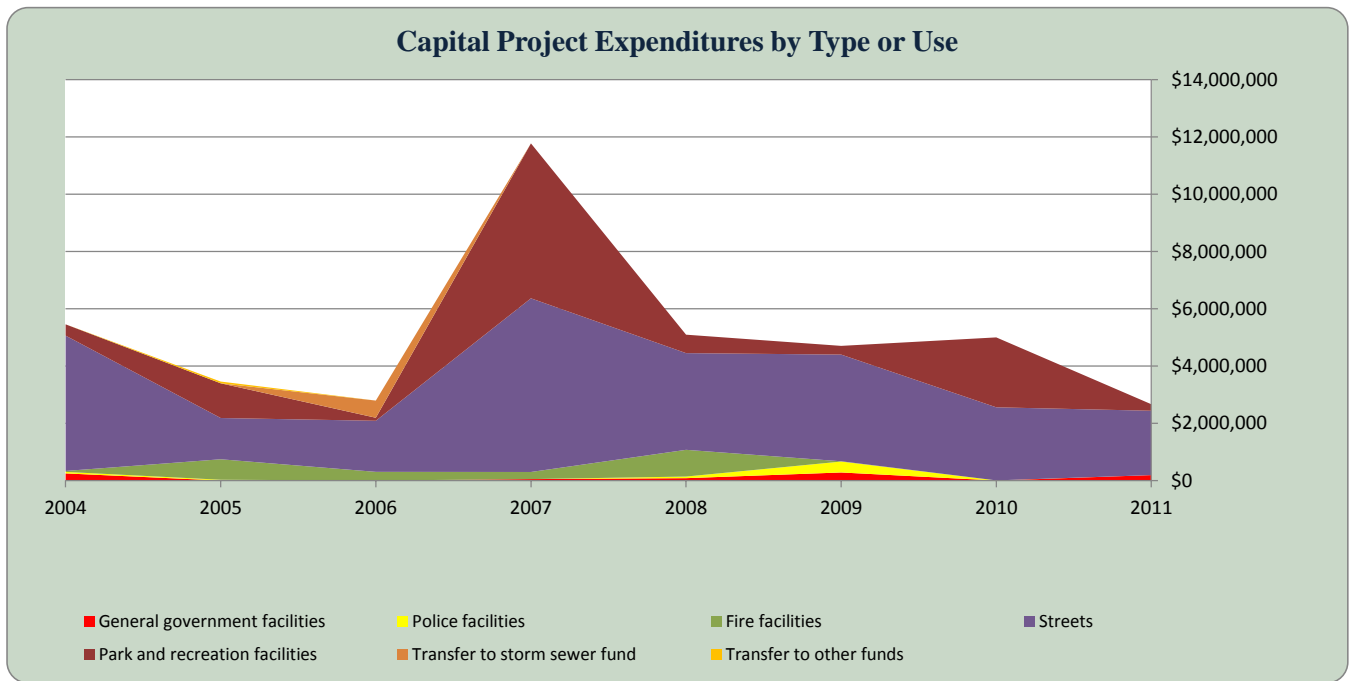
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Capital Projects Fund - Expenditure Schedule
Last Eight Fiscal Years**

<u>Expenditures by Type</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
General government facilities	\$189,325		\$281,962	\$81,974	\$49,322			\$248,833
Police facilities		\$5,354	380,731	57,273			\$27,389	52,715
Fire facilities			10,008	932,470	248,735	\$303,325	714,683	32,819
Streets	2,247,129	2,550,881	3,724,369	3,376,811	6,063,723	1,783,170	1,440,777	4,725,914
Park and recreation facilities	226,354	2,441,647	304,577	643,979	5,409,889	105,666	1,212,719	393,178
Total expenditures	2,662,808	4,997,882	4,701,647	5,092,507	11,771,669	2,192,161	3,395,568	5,453,459
<u>Other financing uses</u>								
Transfer to storm sewer fund						600,000		
Transfer to other funds							60,000	
Total other financing uses	0	0	0	0	0	600,000	60,000	0
Total expenditures and other financing uses	\$2,662,808	\$4,997,882	\$4,701,647	\$5,092,507	\$11,771,669	\$2,792,161	\$3,455,568	\$5,453,459

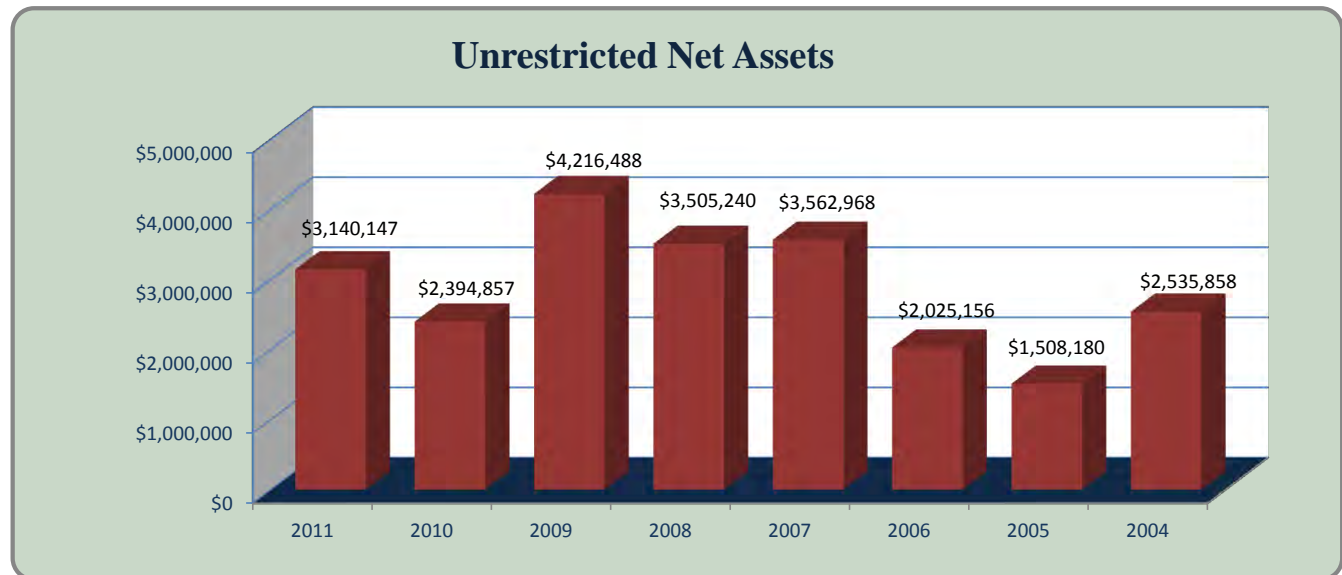
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Water Fund - Schedule of Net Assets
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash and cash equivalents	\$1,758,288	\$1,077,827	\$1,298,436	\$776,455	\$1,673,678	\$827,788	\$812,991	\$2,002,845
Receivables, net	959,611	1,004,884	1,186,852	1,194,879	1,438,400	1,128,941	931,611	1,103,772
Prepaid expense	567,052	567,052	567,052	556,412	536,943	536,943	499,428	461,913
Note receivable	101,985							
Deferred charges	12,662	18,994	25,325	31,656	37,987	44,318	50,650	56,981
Restricted assets:								
Cash and cash equivalents	324,040	318,391	338,889	336,352				138,304
Capital assets:								
Water stocks and rights	1,964,442	1,796,412	1,415,412	1,239,312	902,728	296,521	68,071	68,071
Land	355,819	355,819	355,819	355,819	355,819	355,819	355,819	355,819
Improvements other than buildings	397,467	397,467	397,467	397,467	397,467	397,467	397,467	397,467
Distribution system	44,126,221	42,283,374	40,621,323	38,972,547	37,457,980	34,638,348	33,907,954	32,845,338
Equipment	1,223,582	1,223,582	1,250,593	1,288,138	1,486,160	1,486,160	1,465,171	1,242,558
Construction in progress	49,562	724,387	123,590	761,428	417,700	1,695,529	1,573,505	600,842
Accumulated depreciation	-14,111,538	-13,267,358	-12,476,044	-11,739,431	-11,261,302	-10,549,176	-9,811,772	-9,085,267
Total assets	37,729,193	36,500,831	35,104,714	34,171,034	33,443,560	30,858,658	30,250,895	30,188,643
Liabilities								
Accounts payable	86,642	89,818	102,503	60,201	309,414	65,515	61,444	430,700
Accrued liabilities	50,920	49,757	43,637	31,320	29,275	27,268	36,954	28,505
Deposits	2,875	2,075	1,800	1,526	1,300	1,625	1,050	1,150
Compensated absences payable	106,762	112,654	107,448	101,953	86,779	81,401	120,350	104,998
Due to other funds				100,000	600,000	600,000	600,000	615,030
Accrued interest payable	15,127	19,596	23,001	25,552	29,913	33,546	34,773	39,100
Bonds payable	1,035,000	1,360,000	1,670,000	1,975,000	2,275,000	2,570,000	2,850,000	3,153,787
Total liabilities	1,297,326	1,633,900	1,948,389	2,295,552	3,331,681	3,379,355	3,704,571	4,373,270
Net Assets								
Invested in capital assets, net of related debt	32,970,555	32,153,683	28,602,748	28,035,416	26,548,911	25,454,147	25,038,144	23,202,970
Restricted for debt service	321,165	318,391	337,089	334,826				76,545
Unrestricted	3,140,147	2,394,857	4,216,488	3,505,240	3,562,968	2,025,156	1,508,180	2,535,858
Total net assets	\$36,431,867	\$34,866,931	\$33,156,325	\$31,875,482	\$30,111,879	\$27,479,303	\$26,546,324	\$25,815,373

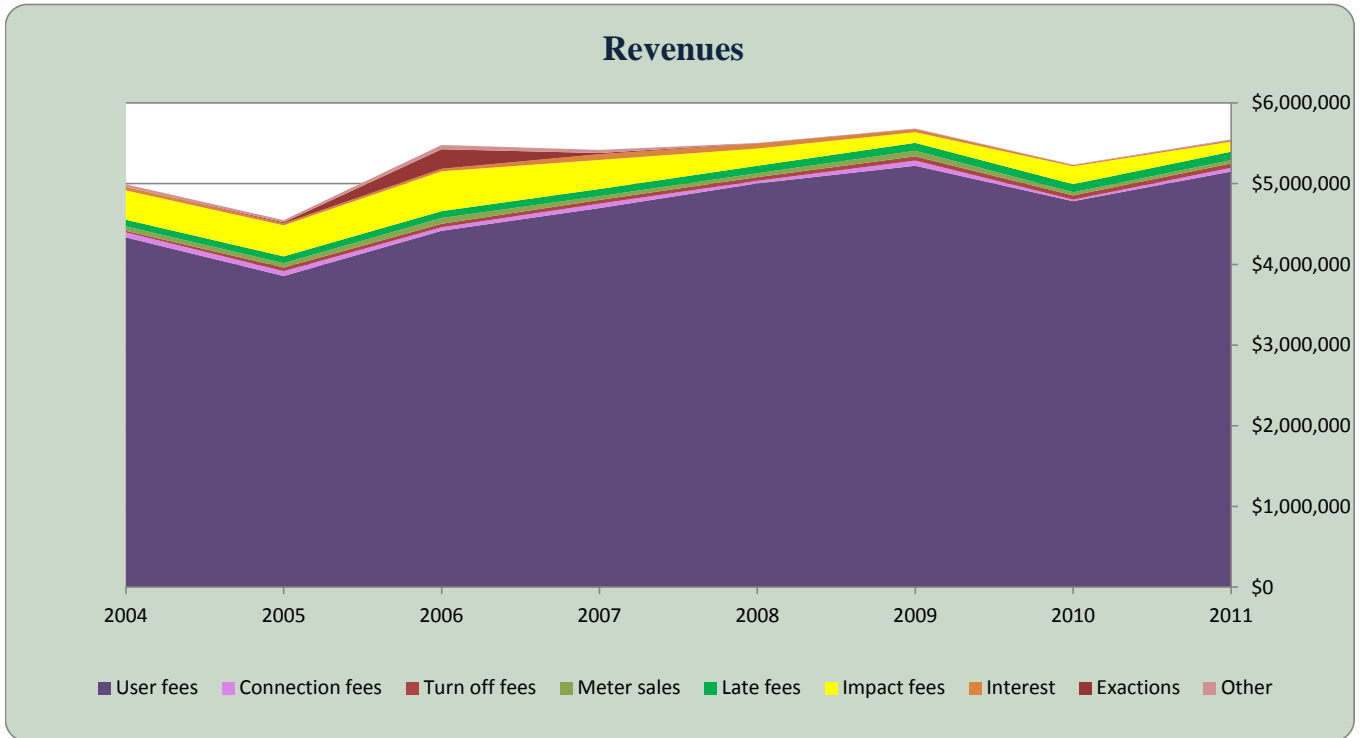
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Water Fund - Revenue Schedule
Last Eight Fiscal Years**

<u>Revenues</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
User fees	\$5,150,000	\$4,783,174	\$5,222,519	\$5,003,634	\$4,697,869	\$4,416,449	\$3,855,866	\$4,334,780
Connection fees	46,702	18,529	63,944	31,365	54,505	42,908	59,838	62,193
Turn off fees	54,414	52,946	52,681	46,578	46,295	44,025	45,563	19,100
Meter sales	40,980	39,760	69,250	48,050	46,883	71,750	53,995	54,971
Late fees	104,160	99,680	97,826	92,455	88,380	84,705	83,690	82,452
Impact fees	124,500	221,400	132,070	213,250	360,550	493,830	385,130	363,800
Interest	9,485	15,153	35,176	60,572	71,523	31,585	24,988	43,227
Exactions	6,314		4,497	4,199	14,323	241,867	12,714	
Other	12,442	4,748	5,968	5,319	38,653	53,122	26,774	31,702
Total revenues	\$5,548,997	\$5,235,390	\$5,683,931	\$5,505,422	\$5,418,981	\$5,480,241	\$4,548,558	\$4,992,225

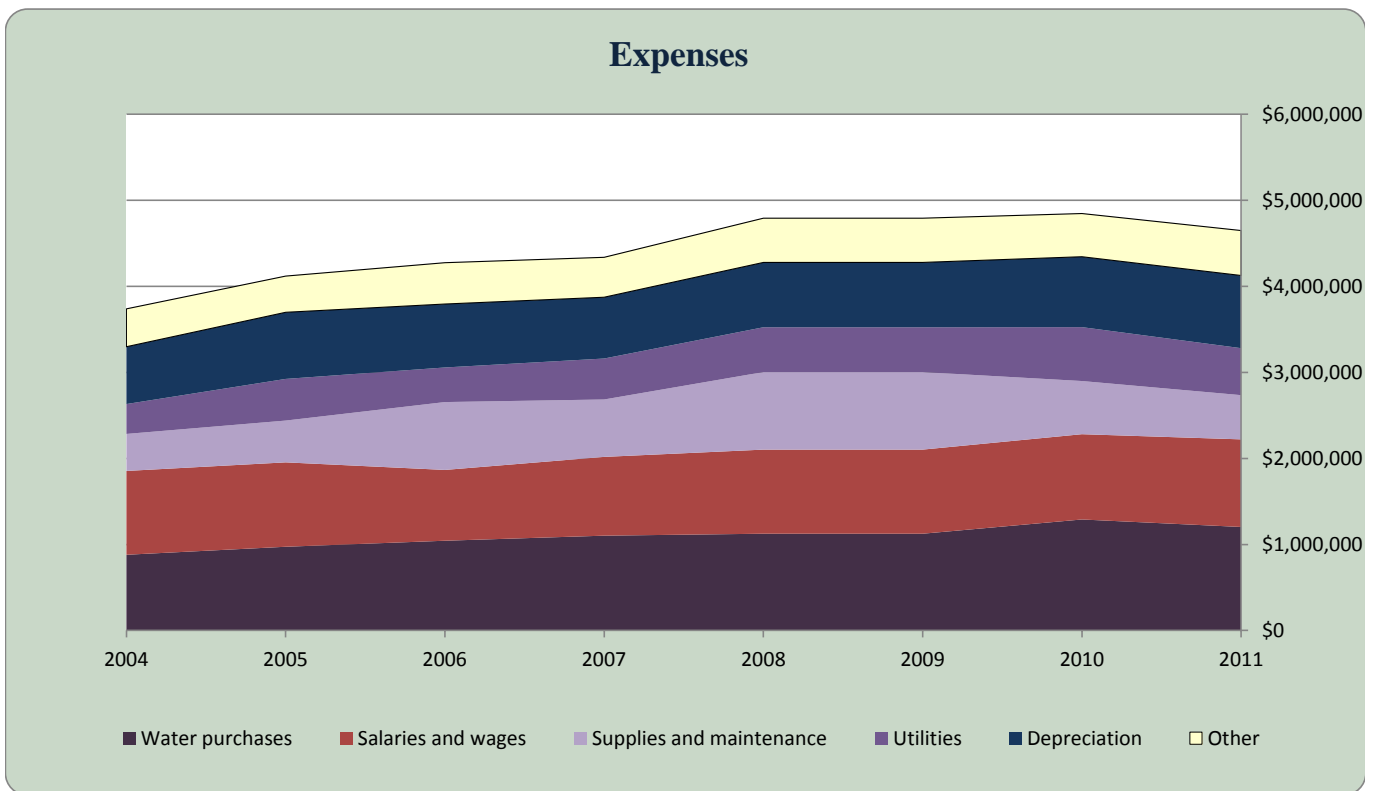
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Water Fund - Expense Schedule
Last Eight Fiscal Years**

<u>Expenses</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Water purchases	\$1,203,274	\$1,290,350	\$1,124,918	\$1,124,918	\$1,102,030	\$1,043,353	\$973,287	\$880,229
Salaries and wages	1,017,811	990,991	977,195	977,195	915,449	822,720	980,778	973,862
Supplies and maintenance	513,949	617,727	901,218	901,218	667,379	788,520	485,394	430,120
Utilities	546,027	626,200	520,559	520,559	475,937	401,907	484,159	347,595
Depreciation	844,181	818,325	753,188	753,188	712,127	737,402	774,194	665,993
Other	522,582	502,016	514,250	514,250	463,705	480,218	420,793	439,767
Total expenses	\$4,647,824	\$4,845,609	\$4,791,328	\$4,791,328	\$4,336,627	\$4,274,120	\$4,118,605	\$3,737,566

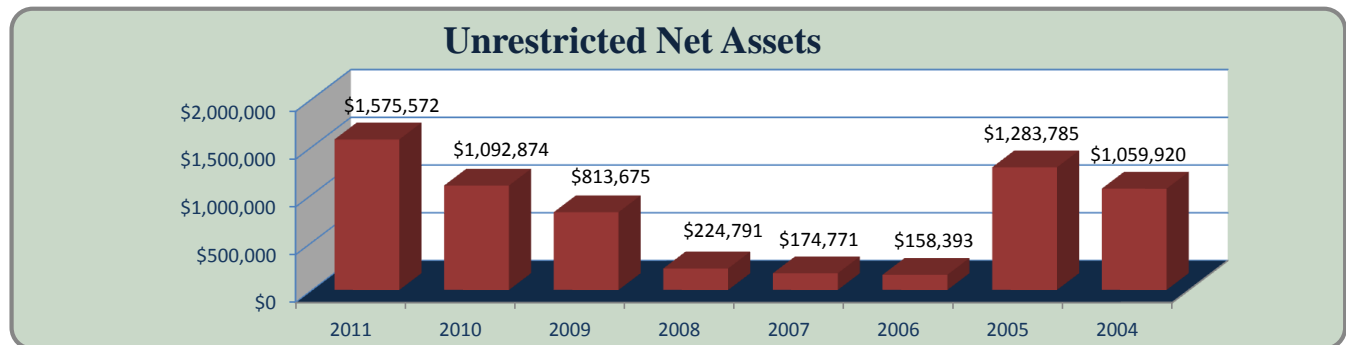
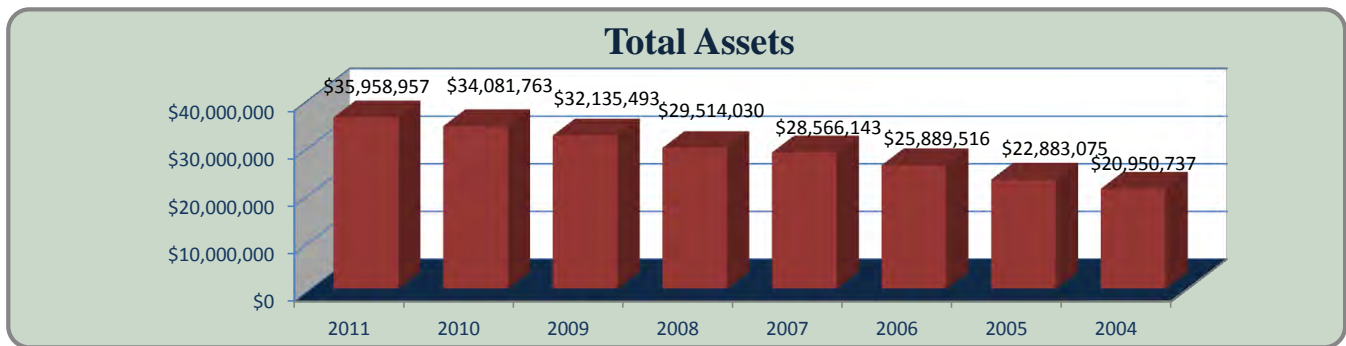
Source: Comprehensive Annual Financial Report



Layton City Corporation
Storm Sewer Fund - Schedule of Net Assets
Last Eight Fiscal Years

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash and cash equivalents	\$2,127,403	\$1,523,381	\$1,469,575	\$720,876	\$863,202	\$1,285,091	\$2,074,475	\$1,823,388
Receivables, net	282,737	279,230	279,976	271,956	283,851	233,700	232,120	228,516
Restricted assets:								
Cash and cash equivalents	85,380	91,240	79,617	114,490				
Capital assets:								
Land	718,832	718,832	718,832	718,832	718,832	98,926	98,926	35,617
Collection system	44,537,336	42,542,125	39,326,916	36,719,010	34,303,218	28,640,335	27,426,681	25,416,073
Equipment	238,841	231,341	231,341	231,341	223,906	223,906	200,214	
Construction in progress	134,605		531,267	489,360	1,224,575	3,871,863	756,461	840,469
Accumulated depreciation	-12,166,177	-11,304,386	-10,502,031	-9,751,835	-9,051,441	-8,464,305	-7,905,802	-7,393,326
Total assets	\$35,958,957	\$34,081,763	\$32,135,493	\$29,514,030	\$28,566,143	\$25,889,516	\$22,883,075	\$20,950,737
Liabilities								
Accounts payable	107,515	66,362	501,311	263,284	301,147	767,818	183,356	214,969
Accrued liabilities	10,588	9,609	8,760	12,746	2,797	8,408	3,918	2,089
Deposits	85,380	91,240	19,808	114,490	115,001			
Compensated absences payable	31,087	26,926	88,996	24,319	14,680	13,404	18,349	14,948
Total liabilities	234,570	194,137	618,875	414,839	433,625	789,630	205,623	232,006
Net Assets								
Invested in capital assets, net of related debt	33,463,437	32,187,912	30,306,325	28,406,708	27,419,090	24,370,725	20,576,480	18,898,833
Restricted for system development	685,378	606,840	396,618	467,692	538,657	570,768	817,187	759,978
Unrestricted	1,575,572	1,092,874	813,675	224,791	174,771	158,393	1,283,785	1,059,920
Total net assets	\$35,724,387	\$33,887,626	\$31,516,618	\$29,099,191	\$28,132,518	\$25,099,886	\$22,677,452	\$20,718,731

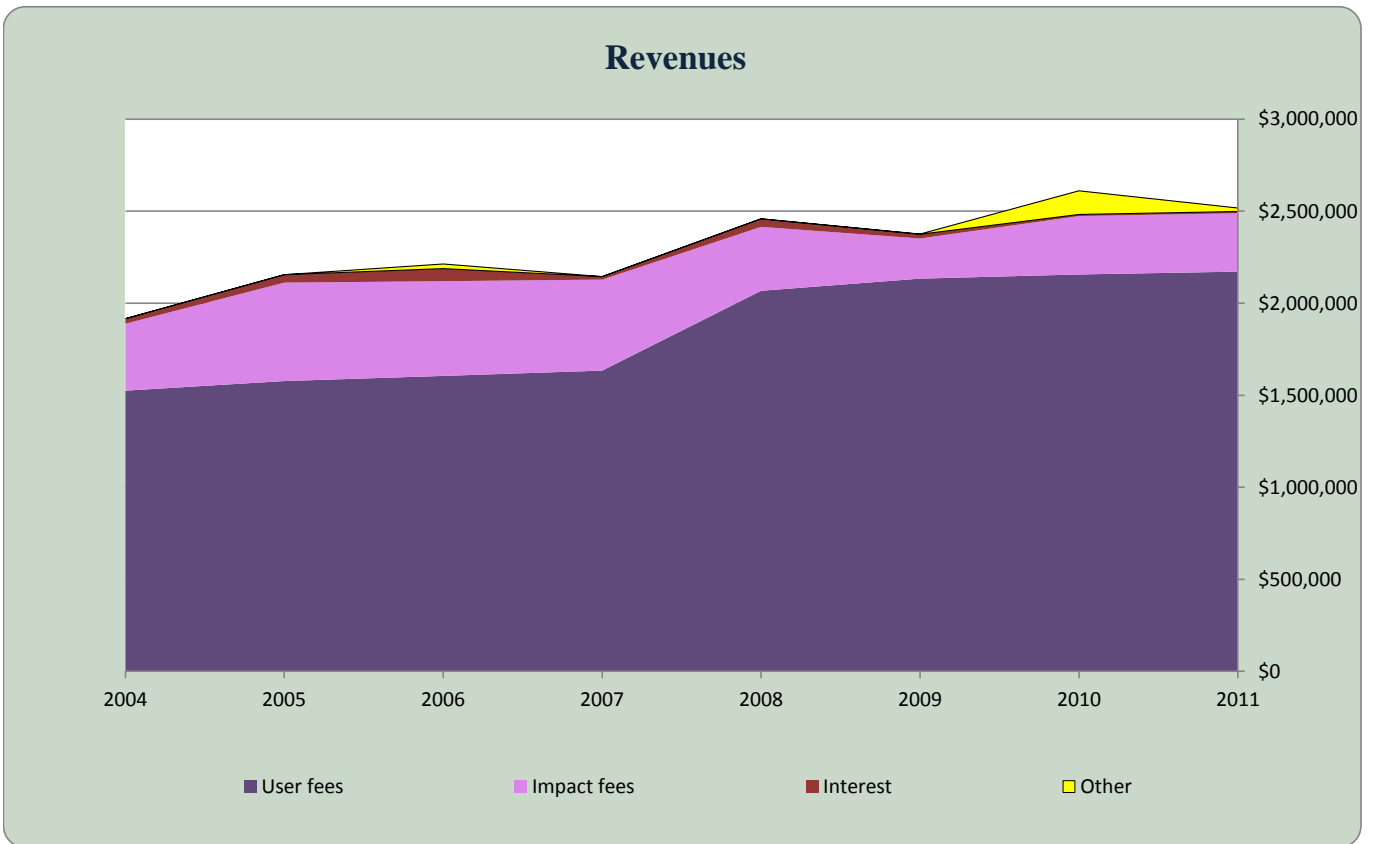
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Storm Sewer Fund - Revenue Schedule
Last Eight Fiscal Years**

<u>Revenues</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
User fees	\$2,171,713	\$2,156,315	\$2,133,741	\$2,067,639	\$1,634,117	\$1,605,186	\$1,577,321	\$1,525,100
Impact fees	317,238	317,334	218,039	347,343	494,296	514,551	534,632	363,487
Interest	9,504	8,609	22,934	43,500	16,184	68,458	43,283	27,503
Other	18,880	128,540	1,075	200		25,076		
Total revenues	\$2,517,335	\$2,610,798	\$2,375,789	\$2,458,682	\$2,144,597	\$2,213,271	\$2,155,236	\$1,916,090

Source: Comprehensive Annual Financial Report



**Layton City Corporation
Storm Sewer Fund - Expense Schedule
Last Eight Fiscal Years**

<u>Expenses</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Salaries and wages	\$464,008	\$451,046	\$442,672	\$411,772	\$300,080	\$295,199	\$171,636	\$117,773
Supplies and maintenance	248,831	332,049	288,590	664,116	358,453	1,314,772	270,707	603,884
Depreciation	861,791	802,354	750,196	700,393	587,136	558,504	512,476	443,435
Other	283,114	276,292	241,822	146,448	141,372	145,772	106,558	2,000
Total expenses	\$1,857,744	\$1,861,741	\$1,723,280	\$1,922,729	\$1,387,041	\$2,314,247	\$1,061,377	\$1,167,092

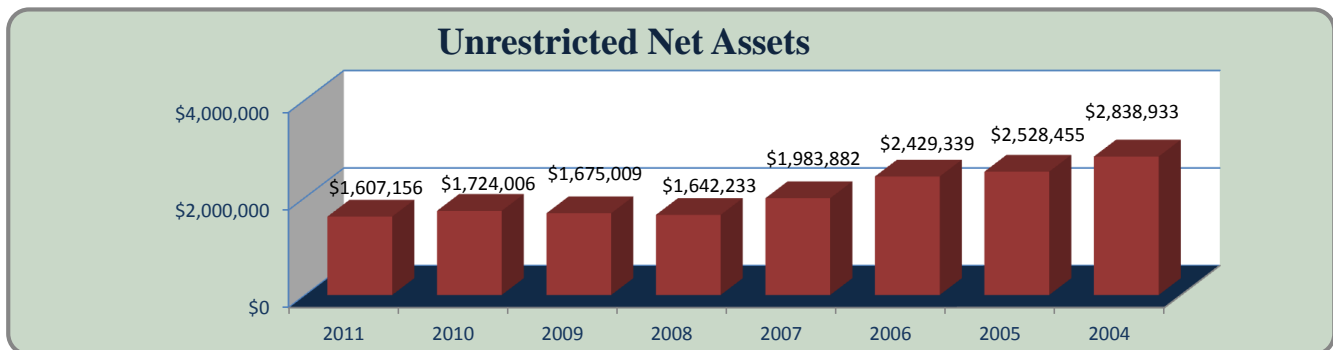
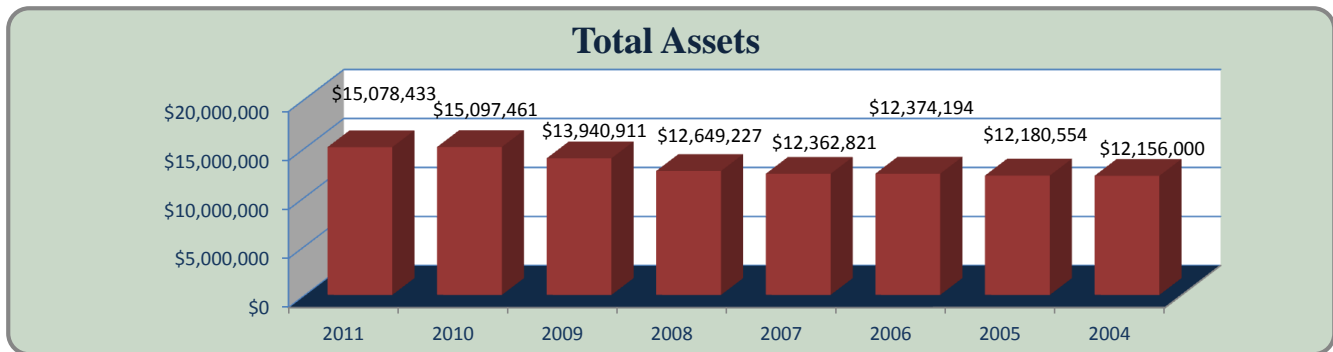
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Sewer Fund - Schedule of Net Assets
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash and cash equivalents	\$1,255,668	\$1,450,639	\$1,367,050	\$1,261,500	\$1,004,109	\$1,487,660	\$1,724,516	\$2,067,966
Receivables, net	726,893	706,222	611,427	581,531	628,231	584,170	518,942	485,164
Due from other funds				100,000	600,000	600,000	600,000	600,000
Capital assets:								
Land	30,712	30,712						
Collection system	17,529,014	16,713,733	15,562,628	14,035,539	12,577,725	12,050,805	11,819,229	11,523,149
Equipment	768,390	768,390	768,390	716,872	866,488	717,061	717,061	432,540
Construction in progress	64,770	307,000	89,719	29,067	551,896	481,279	30,606	
Accumulated depreciation	-5,297,014	-4,879,235	-4,458,303	-4,075,282	-3,865,628	-3,546,781	-3,229,800	-2,952,819
Total assets	<u>15,078,433</u>	<u>15,097,461</u>	<u>13,940,911</u>	<u>12,649,227</u>	<u>12,362,821</u>	<u>12,374,194</u>	<u>12,180,554</u>	<u>12,156,000</u>
Liabilities								
Accounts payable	326,760	388,010	258,632	262,516	218,348	150,359	252,382	295,055
Accrued liabilities	18,339	17,793	16,663	10,561	7,082	6,639	6,538	5,739
Payable to other governments						66,389	43,500	
Compensated absences payable	30,306	27,052	28,173	27,721	23,028	19,104	12,583	13,403
Total liabilities	<u>375,405</u>	<u>432,855</u>	<u>303,468</u>	<u>300,798</u>	<u>248,458</u>	<u>242,491</u>	<u>315,003</u>	<u>314,197</u>
Net Assets								
Invested in capital assets, net of related debt	13,095,872	12,940,600	11,962,434	10,706,196	10,130,481	9,702,364	9,337,096	9,002,870
Unrestricted	1,607,156	1,724,006	1,675,009	1,642,233	1,983,882	2,429,339	2,528,455	2,838,933
Total net assets	<u>\$14,703,028</u>	<u>\$14,664,606</u>	<u>\$13,637,443</u>	<u>\$12,348,429</u>	<u>\$12,114,363</u>	<u>\$12,131,703</u>	<u>\$11,865,551</u>	<u>\$11,841,803</u>

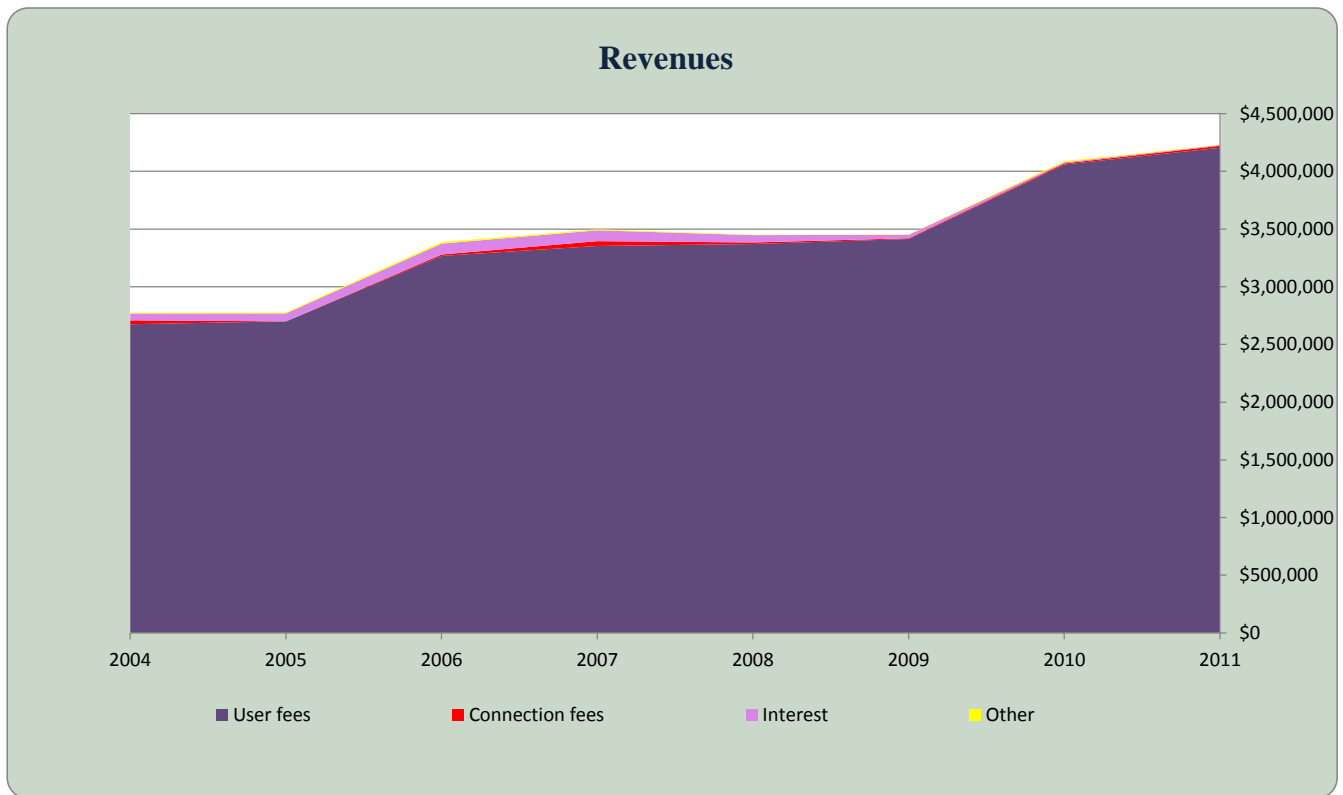
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Sewer Fund - Revenue Schedule
Last Eight Fiscal Years**

<u>Revenues</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
User fees	\$4,205,024	\$4,059,639	\$3,414,317	\$3,370,645	\$3,353,693	\$3,267,505	\$2,700,176	\$2,675,464
Connection fees	17,011	9,406	6,145	13,418	41,544	12,214		33,217
Interest	6,709	10,174	29,765	63,601	94,050	94,366	69,024	59,342
Other	3,080	10,269	2,380	3,500	8,680	13,460	7,558	7,840
Total revenues	\$4,231,824	\$4,089,488	\$3,452,607	\$3,451,164	\$3,497,967	\$3,387,545	\$2,776,758	\$2,775,863

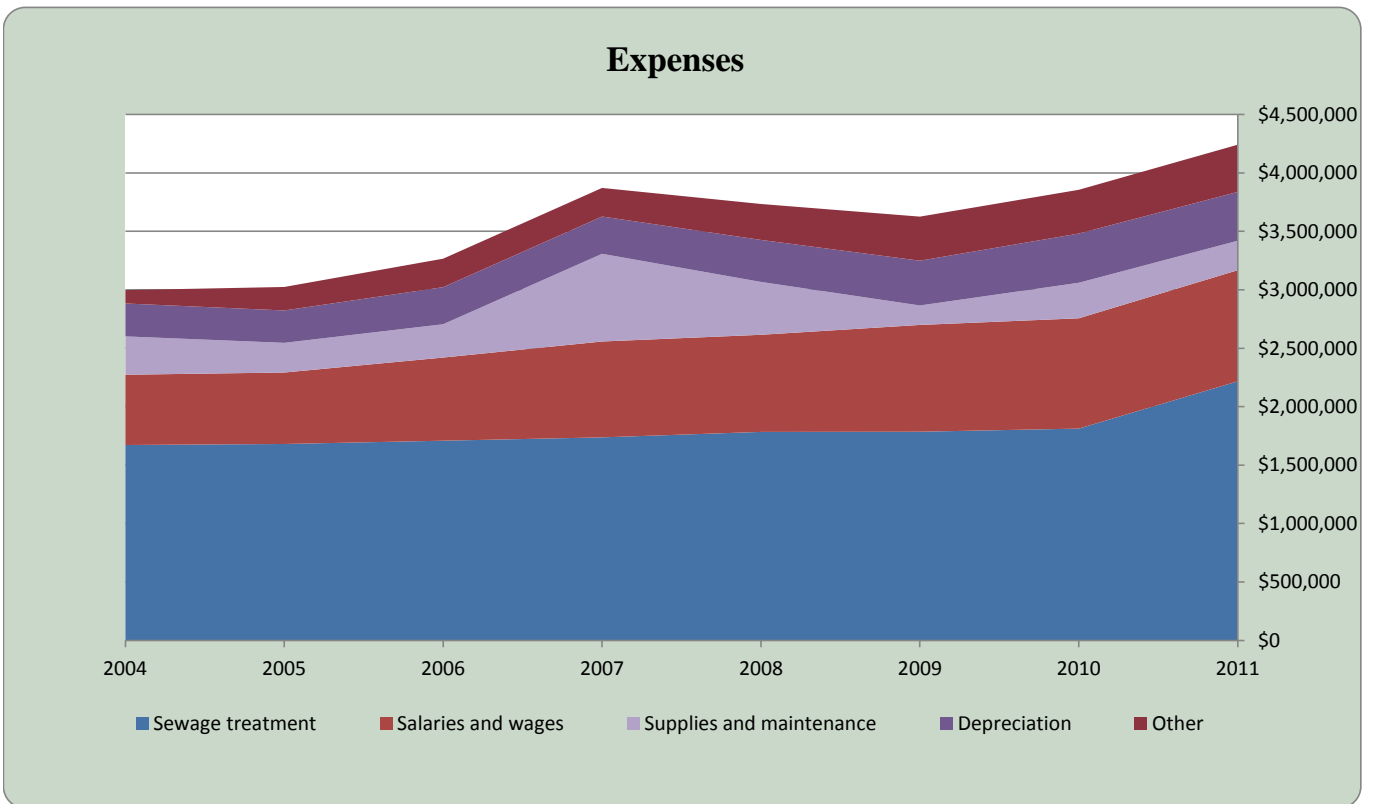
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Sewer Fund - Expense Schedule
Last Eight Fiscal Years**

<u>Expenses</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Sewage treatment	\$2,216,509	\$1,812,314	\$1,785,564	\$1,784,008	\$1,737,131	\$1,708,800	\$1,680,651	\$1,671,909
Salaries and wages	950,900	943,554	913,544	830,951	820,360	711,217	611,358	601,311
Supplies and maintenance	252,066	304,296	166,706	452,212	750,449	285,235	254,115	327,968
Depreciation	417,779	420,932	383,021	359,270	318,847	316,982	276,981	281,618
Other	403,861	374,336	377,074	307,637	244,786	243,971	200,881	114,296
Total expenses	\$4,241,115	\$3,855,432	\$3,625,909	\$3,734,078	\$3,871,573	\$3,266,205	\$3,023,986	\$2,997,102

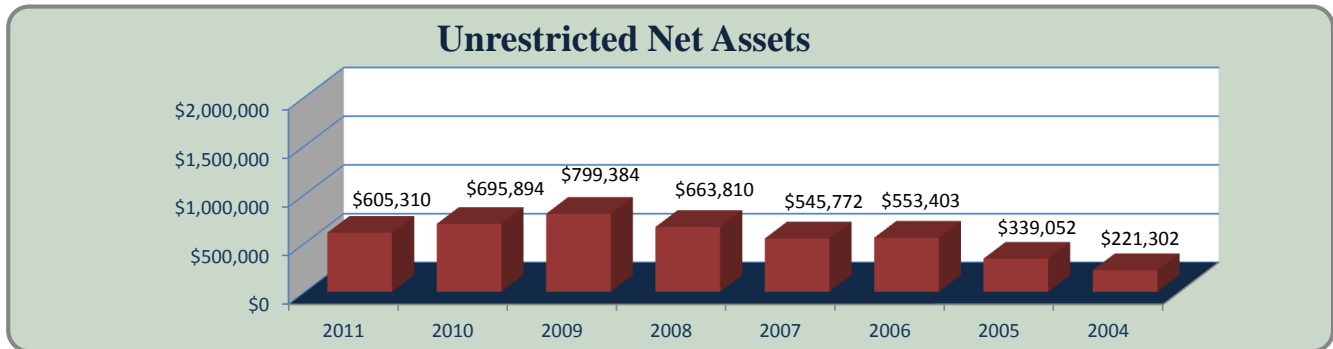
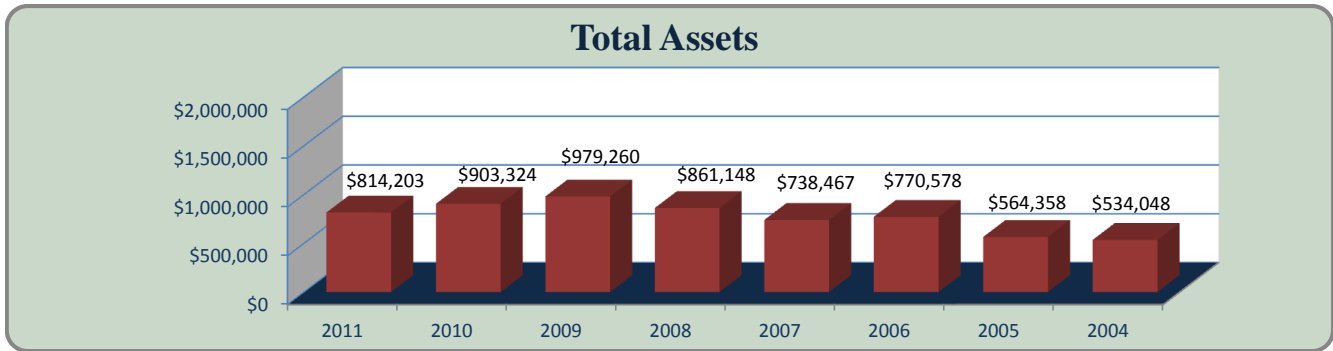
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Refuse Fund - Schedule of Net Assets
Last Eight Fiscal Years**

	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Assets								
Cash and cash equivalents	\$364,809	\$454,530	\$514,259	\$399,323	\$287,320	\$254,831	\$57,110	
Receivables, net	449,394	448,794	465,001	461,825	451,147	515,747	507,248	\$534,048
Total assets	814,203	903,324	979,260	861,148	738,467	770,578	564,358	534,048
Liabilities								
Accounts payable	208,893	207,430	199,876	197,338	192,695	217,175	225,306	231,728
Due to other funds								81,018
Total liabilities	208,893	207,430	199,876	197,338	192,695	217,175	225,306	312,746
Net Assets								
Unrestricted	605,310	695,894	799,384	663,810	545,772	553,403	339,052	221,302
Total net assets	\$605,310	\$695,894	\$779,384	\$663,810	\$545,772	\$553,403	\$339,052	\$221,302

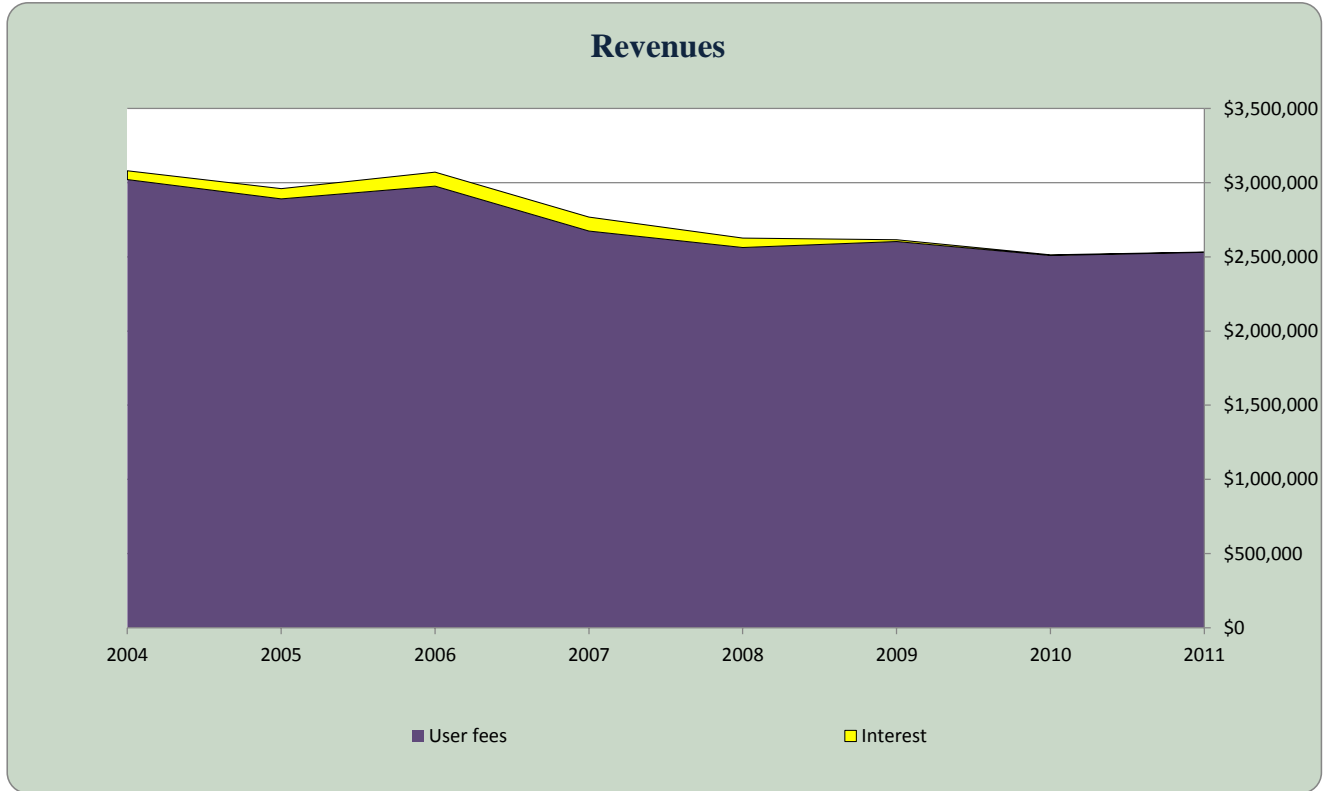
Source: Comprehensive Annual Financial Report



**Layton City Corporation
Refuse Fund - Revenue Schedule
Last Eight Fiscal Years**

<u>Revenues</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
User fees	\$2,530,248	\$2,508,811	\$2,603,285	\$2,562,728	\$2,673,949	\$2,976,571	\$2,890,622	\$3,020,854
Interest	2,135	4,793	11,958	63,601	94,050	94,366	69,024	59,342
Total revenues	\$2,532,383	\$2,513,604	\$2,615,243	\$2,626,329	\$2,767,999	\$3,070,937	\$2,959,646	\$3,080,196

Source: Comprehensive Annual Financial Report



**Layton City Corporation
Refuse Fund - Expense Schedule
Last Eight Fiscal Years**

<u>Expenses</u>	June 30, 2011	June 30, 2010	June 30, 2009	June 30, 2008	June 30, 2007	June 30, 2006	June 30, 2005	June 30, 2004
Disposal	\$1,103,774	\$1,378,543	\$1,361,645	\$1,336,351	\$1,454,691	\$1,798,879	\$1,839,985	\$1,941,956
Collection	1,389,843	1,093,667	1,021,951	1,012,736	982,248	859,438	832,906	889,116
Other	129,350	124,884	116,073	113,152	117,875	103,903	99,981	101,796
Total expenses	\$2,622,967	\$2,597,094	\$2,499,669	\$2,462,239	\$2,554,814	\$2,762,220	\$2,772,872	\$2,932,868

Source: Comprehensive Annual Financial Report

